

An Evaluation of Economic Freedom on Women Empowerment.

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Abstract: Recent research proves economic developing status of women indicates to holistic development of women. In the decades, women survived under critical situations that affected their living standard as well their reorganization in society. Due to changing environment,



Indian women have successful to create productive image in front of society. The key factors of her development are education, employment, management education and other. In recent period, the female's involvement in every sector of economy shows their strength and power to manage and control in better way. The encouragement of women decision making power, management, self-confidence is result of her developing status. This development is the path of her growth in all spheres of life. This paper identify that woman's decision making power has positive relation with development of her family as well society and economy. This is right views" to develop economy and society, women empowerment is necessary".

Introduction:

Women empowerment describes the strategy of equipping women of all ages to be economically self-sufficient, self-reliant, have a confident and self-esteem to enable them to face any difficult situation. Women empowerment with bring about a change within the balance involving power, in living conditions and in insurance of positive relationships which results gender justice and gender equality. Women empowerment seeks further improvement in their contribution towards the development strategy of the society at all fronts. Moreover, Empowerment is an extensive term covering various types of empowerments for instance educational, financial, social, political, and legal emotional and social. The process of women empowerment will be focused on changing the facility enhancement, constructing of self-confidence, expansion of preference, involvement throughout decision making and improved access to sources. During the modern period, many social reformers felt the call to emancipate women and tried to establish a reputable status for them in family contemporary society. The thinkers and social reformers came to the realization that unless the health of 50% of Indian inhabitants is enhanced Indian contemporary society cannot advance.

Literature Review:

Reena Dhaiya (2014) offers studied with regards to empowerment that just as one individual along with collective practice, is using the following several principal: self-reliance, self-awareness, group mobilization along with an organization. Economic self-sufficiency or use of grew up honing or self-generated cash flow is regarded as the major means of empowerment of women along with Self Aid Groups get played a substantial role in empowering women and



poor people. So, the present study is usually an attempt to evaluate the degree of Women's monetary empowerment via SHG i.e. cash flow, expenditure along with saving with the member after joining SHG. The analysis has been recently conducted in Sirsa district as well as the study relies mainly upon primary files collected via well organized scheduled along with pre screened survey. For your analysis case study, average along with percentage method happen to be used. The present study uncovered that SHGs really improved the particular economic empowerment of women as a result of in both equally blocks the particular SHGs member's cash flow has greater after subscribing to the SHGs as well as the family expenses of SHGs members has additionally increased in both blocks caused by positive change within the SHG member's cash flow. After subscribing to the SHGs, preserving of group's member has greater.

Rupali Sharma (2014) confirmed that Indian holds the second position on the planet of acquiring highest inhabitants. There are approximately 49% women in total population. But in this case, we analyze the current status of Indian women with some other countries of the world than we can realize that the scene is just not even satisfactory though the worst. Indian women generally faced all types of hindrances to achievements like illiteracy, home-based violence, lack of motivation along with support and many more. In India man dominance within the society prevails. It is quite essential for the harmonious development with the country that ladies should walk with a full support of adult males. And pertaining to empowering the women, higher training will play an essential role.

Sunita Sangar (2014) considered that comprehensive development should involve women since poverty is very acute for females living in rural families. There is really a need in order to empower these poor women through technology and technological innovation (S&T). Discussions on the recently declared Science, Technological know-how and Creativity Policy, 2013, however, have not necessarily deliberated precisely what the policy entails not merely for women involved with S&T and also what S&T offers to poor people rural women and strengthen their life. This is just not a fresh phenomenon in India since S&T policies have not been especially favorable in order to women in S&T since the inception with the Five-Year Options. The foundation setup during the particular Nehruvian era continued during later years as well.

Vinesh (2014) offers studied it is a general belief in several cultures that the role of women would be to build and gaze after the comfortable affairs like task of fetching normal water, cooking along with rearing little ones. Since the particular turn with the century, the reputation of women in India has become changing caused by growing industrialization, globalization, along with social legal guidelines. With the particular spread of education along with awareness, women get shifted coming from kitchen to higher level of professional things to do. Entrepreneurship has been a male-dominated phenomenon in the very early on age, but time has changed the problem and delivered women since today's many memorable along with inspirational internet marketers. In virtually all the developed countries on the planet women along with putting their particular steps with par while using men in field of business. Your role of Women entrepreneur in monetary development is usually inevitable. Now-a-days women enter not merely in chosen professions and also in jobs like business, industry along with engineering. Women are also willing for taking up company and contribute to the Nation's progress. There role is usually being recognized and steps are being taken in promoting women entrepreneurship. Women entrepreneurship need to be moulded appropriately with entrepreneurial attributes and skills to meet the improvements in styles, challenges world-wide



markets and in addition be qualified enough in order to sustain and shoot for excellence within the entrepreneurial market.

Erika ZoellerVéras (2015) has investigated on female entrepreneurship, women's enterprise development and the opportunities to create shared value. Enterprise development can make a significant contribution to women's empowerment and gender equality and has a key role in gender strategies. Thus, understanding these topics together has become important. Nevertheless, there is a lack of research regarding the combination of the concepts. The framework arose due to the fact that although women are making relevant advancements in entrepreneurship, yet, if compared to men, they lack access to finance, training, and rights. Moreover they have an insufficient access to economic opportunities.

We also reviewed another research articles such as Mirielle. R. Singariya to analyzed that Dr. Ambedkar – the particular determined fighter and a deep scholar has created significant work to guide the society on the path of Liberty, Equal rights and Fraternity and Dr. Sahab Singh offers studied upon Empowerment of rural women has emerged just as one important issue in these days. The monetary empowerment of rural women will be regarded right now as an incredibly popular indicator of progress for the country, hence the challenge of monetary empowerment of women is really a paramount importance towards the Economists, Politics thinkers, Social scientists along with economic reformers.

Objectives of study:

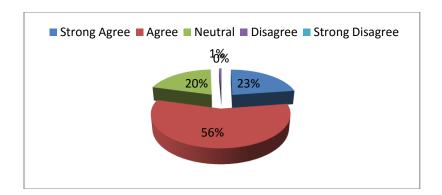
- 1. To assess the status of women economic freedom.
- 2. To make comparison between previous and present economic status of women.
- 3. To identify the decision making role of woman at home.
- 4. To identify the decision making role of woman in external matters.

Research Methodology:

This study is based on primary data. The data was collected from 300 respondents and four cities budhlada, mansa, bathinda, bareta (malwa region) covered for filled questionnaires. Data collected through close ended questionnaire.

To identify that woman enjoying economic freedom and comparing with past. The respondents filled that columns to show their response towards it:

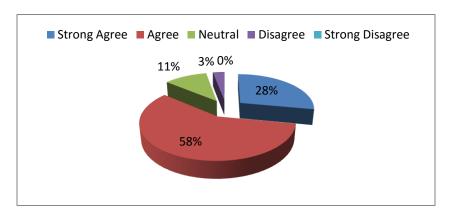




Strong Agree	68	23
Agree	170	56
Neutral	60	20
Disagree	2	1
Strong Disagree	0	

The above table shows that the majority of 170(56%) interviewee gives their feedback in positive way in order to agreed with statement that today's women are having more economic freedom then past time. In modern period, women have more involvement in banking sector as comparison previous period. In that period, they were not having rights to make any economic decision without the consent of male family members. Today women is independent and can take their mutual decision even without the consent of male member of the family. Out of 300 only two respondents have given negative response for the economic freedom of women in present time. They said there is not a bigger difference in the position of women in the present or in past. They are of the view that it is very difficult for women to go out because of many criminal surroundings.

• To identify that woman participates more in decision making processes within the home.

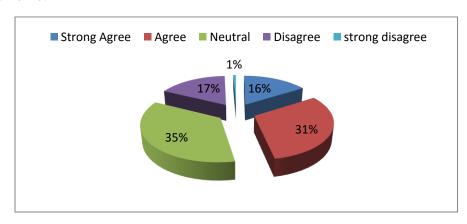




Strong Agree	84	58
Agree	174	28
Neutral	33	11
Disagree	9	3
Strong Disagree	0	0
	300	100

In the above table shows that 174(58%) of the respondents agreed with our statement that working women has given more importance by their families in decision making at their home. Their decision has given equal value and more weight age like the male members of the family .while 84 (28%) of the respondents said that they are strongly agree with this statement ,So it is concluded from given data, female are gaining more and more importance day by day.

• To identify that woman participates more in decision making processes outside the home.



	No. of Respondents	% of respondents
Strong Agree	48	35
Agree	93	31
Neutral	106	17
Disagree	51	16
Strong Disagree	2	1

It is concluded from the above table that majority of the respondents have given their neutral decision on this statement of women participation on decision making outside home. While most of the respondents 93 (31%) said that they enjoyed their participation in decision making process outside the home. Few of the, respondent are given negative response regarding this statement. They said in many field, women have not permitted for the decision making outside the home.

Conclusion:

Women empowerment is essential for economic growth of India and education is key to open the door of woman development. Pandit Jawaharlal Nehru emphasized on women education, and stated that "If you educate a man you educate an individual, however, if you educate a woman



you educate a whole family. Women empowered means mother India empowered". Indian half of population is women and if they are empowered, our economy will automatically more forward. Education consists a milestone for women empowerment because it develop their personality, change their role and status in society. Moreover, women empowerment is input in human development and educational equity which will ensure their entrepreneurial development. In the modern period, the status of women education has changed upto large extent. According to census report of 2001, male literary rate was more than 75% while female literacy rate was just 54.16% on the other hand, census report of 2011 shows that literacy rate among female is 65.46% while the male literacy rate is over 80%. This upgradation is the result of women empowerment. Modern educational facilities have influenced significantly. Today, we have huge population of working women who are working in different professions. In every field such as politics, sports, entertainment, literature, technology, everywhere women have proved their prestigious existence.

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